

Fund facts

as at June 30, 2025

**Asset class:** Foreign equity

**Fund code:** LUSET

**Asset category:** U.S. equity

**Fund inception date:** April 2001

**Segregated fund size:** \$2.6 billion

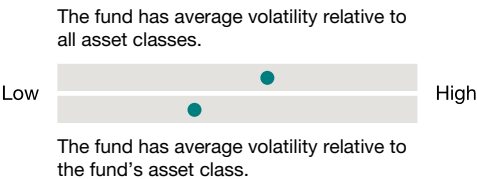
**Underlying fund:** TD Emerald U.S. Market Index Fund

**Underlying fund size:** \$5.06 billion

Total fund operating expenses

2024	2023	2022
0.047%	0.053%	0.053%

Volatility meter



**Investment manager**  
TD Asset Management Inc.

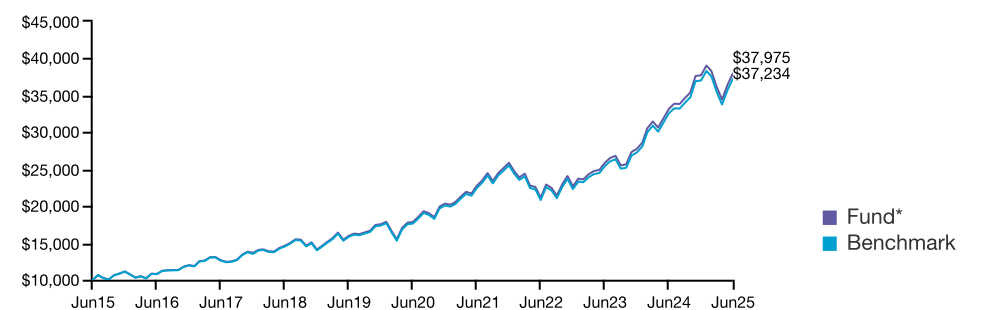
**Investment management style**  
TDAM specializes in indexed, or passive, management of equities and bonds. The major advantages of indexing are consistent relative performance, diversification, minimizing manager risk and lower costs. Investment management costs (management fees, transaction costs, custody and market impact) are considerably less for indexing than for active management.

Fund objective

To track the performance of the S&P 500 Total Return Index. The Fund invests in stocks included in the Index and S&P's depository receipts, and other instruments that approximate the return of the Index. The Fund also invests in Government of Canada T-bills and other Canadian money market instruments, and options, futures, and forward contracts - based on the Index.

Historical performance as at June 30, 2025

This graph shows how a \$10,000 investment in this fund, on June 16, 2015 would be worth \$37,975 on June 15, 2025; compared to the benchmark which would be worth \$37,234 over that time period. Benchmark: 100% S&P 500 Index (Net)



Compound returns as at June 30, 2025

	3 mth	1 year	2 year**	3 year**	4 year**	5 year**	10 year**
Fund*	5.10%	14.53%	21.24%	21.58%	13.68%	16.33%	14.27%
Benchmark	5.07%	14.38%	21.10%	21.42%	13.50%	16.15%	14.05%

\*\* Stated on an annualized basis

Calendar year returns

	YTD	2024	2023	2022	2021	2020
Fund*	0.62%	35.93%	22.47%	-12.35%	27.21%	15.97%
Benchmark	0.56%	35.80%	22.30%	-12.59%	27.07%	15.69%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2025

NVIDIA Corp.	7.3%
Microsoft Corp.	7.0%
Apple Inc.	5.8%
Amazon.com Inc.	3.9%
Meta Platforms Inc. Cl A	3.0%
Broadcom Inc.	2.5%
Alphabet Inc. Cl A	1.9%
Tesla Inc.	1.7%
Berkshire Hathaway Inc. Cl B New	1.7%
Alphabet Inc. Cap Stk Cl C	1.6%
<b>Total</b>	<b>36.5%</b>

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